



## **BEARFACTS 1996 – 2006**

### **Powell , Montana [30077]**

Powell is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2006 population of 7,120 ranked 28th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Powell had a per capita personal income (PCPI) of \$22,315. This PCPI ranked 48th in the state and was 72 percent of the state average, \$30,790, and 61 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.8 percent from 2005. The 2005-2006 state change was 5.5 percent and the national change was 5.6 percent. In 1996 the PCPI of Powell was \$14,799 and ranked 43rd in the state. The 1996-2006 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Powell had a total personal income (TPI) of \$158,883\*. This TPI ranked 32nd in the state and accounted for 0.5 percent of the state total. In 1996 the TPI of Powell was \$105,458\* and ranked 32nd in the state. The 2006 TPI reflected an increase of 7.3 percent from 2005. The 2005-2006 state change was 6.8 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Powell. In 2006 net earnings accounted for 59.7 percent of TPI (compared with 56.9 in 1996); dividends, interest, and rent were 18.2 percent (compared with 22.1 in 1996); and personal current transfer receipts were 22.1 percent (compared with 21.0 in 1996). From 2005 to 2006 net earnings increased 6.6 percent; dividends, interest, and rent increased 9.3 percent; and personal current transfer receipts increased 7.5 percent. From 1996 to 2006 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 2.2 percent; and personal current transfer receipts increased on average 4.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Powell increased from \$103,798\* in 2005 to \$111,125\* in 2006, an increase of 7.1 percent. The 2005-2006 state change was 5.7 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$71,482\* to the 2006 estimate was 4.5 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008